

Health, Safety and Environmental Policy

General Policy

IOR Energy Pty Ltd is committed to conducting its business in a socially responsible manner that protects safety, health and the environment. IOR Energy believes that all occupational illnesses, property losses and injuries are preventable.

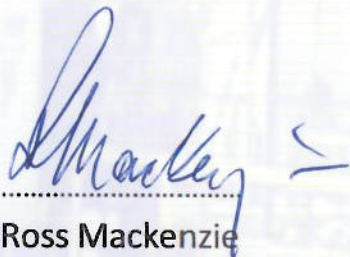
Objectives

- To provide a safe working environment for all personnel in IOR Energy offices and work sites;
- To develop safe working practices;
- To continually improve and audit safety standards and procedures;
- To minimise the hazards to which personnel are exposed;
- To encourage personnel to have a pro-active approach to safety, health and the environment;
- To conserve natural resources by responsible management of discharges and by eliminating unnecessary waste generation;
- To minimise any adverse impact of IOR Energy activities on the public.

Responsibility

The responsibility for implementing this policy rests with the IOR Energy Pty Ltd Management. The responsibility for application of this policy rests with all employees.

A Safety First Company



Ross Mackenzie
General Manager
IOR Energy Pty Ltd

23 March 2011

